

Henefer
TOWN

FISCAL YEAR 2007

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Henefer Town for the fiscal year ending June 30, 2007 as approved and adopted by resolution ~~or ordinance~~ dated June 7, 2006. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

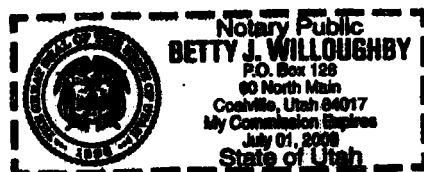
was held on June 7, 2006 for all budgetary funds.

Signed: L. J. A. Reed
(Budget Officer)

Subscribed and sworn to this 6th
day of July, 2006

(Notary Public)

Betty J. Willoughby



Henefer Town
Governmental Unit

2006-07
Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20-04-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
10-30-100	General Property Taxes - Current	24,804	26,141	27,264
	Prior Years' Taxes - Delinquent			
10-31-200	General Sales & Use Taxes	60,121	63,141	60,000
10-31-700	Fee-in-Lieu of Property Taxes	10,503	10,357	10,200
	LICENSES AND PERMITS			
10-32-100	Business Licenses & Permits	567	710	700
	Professional & Occupational			
10-32-200	Building Permits	14,912	10,215	6,105
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			
	State Grants			
	State Shared Revenue			
20-30-100	Class "C" Road Fund Allotment	34,165	39,058	37,000
10-33-600	Liquor Fund Allotment	231	276	250
10-33-100	Grants from Local Units: <u>Summit County</u>	5,000	25,000	-0-
	FEMA Reimbursement			
10-33-900	No. Summit School District			7,500
	CHARGES FOR SERVICES			
	General Government			
10-37-100	Cemeteries	7,612	8,967	6,200
	Miscellaneous Services:			
10-34-700	Park Fees	315	750	600
	MISCELLANEOUS REVENUE			
10-36-100	Interest Earnings	505	944	900
10-36-800	Rents and concessions	7,348	7,802	7,900
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
10-36-900	Misc.	812	1,052	1,000
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	Excess Beg. Fund Bal. to be Appropriated		151,221	15,136
	TOTAL REVENUES	166,895	345,634	180,755

Honofer Town
Governmental Unit

2006-07

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
10-44-240	Administration	32,589	31,511	36,050
10-44-300	Professional Services (Accounting, Legal, Engineering, etc.)	25,490	18,000	10,000
10-44-260	Elections		1,700	
10-51-270	Other: Buildings & Grounds	2,652	30,000	8,000
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
10-56-240	Building Inspections	4,095	5,538	5,205
	HIGHWAYS AND STREETS			
	Construction			
10-66-240	Repair and Maintenance	10,032	93,885	55,500
	Other:			
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
10-65-240	Recreation	22,188	24,000	24,000
10-64-240	Parks	13,970	112,000	33,000
10-66-240	Cemetery	3,763	29,000	9,000
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)			
	TRANSFERS AND OTHER USES			
	Transfer to:			
	Transfer to:			
	Budgeted Increase in Fund Balance	52,116		
	TOTAL EXPENDITURES	166,895	345,634	180,755

Governmental Unit

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 20_____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	TOTAL REVENUE			
	Beginning Fund Balance			
	TOTAL AVAILABLE FOR APPROP.			
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance			

Governmental Unit

Fiscal Year**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

Henefer Town
Governmental Unit

2006-07

Fiscal Year

Water Utility
ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 04-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
51-30-200	Charges for Services	76,345	77,208	80,000
51-30-100	Interest Earned	1,132	2,147	2,300
51-30-500	Other: Water Share Cash in lieu		2,000	
	TOTAL OPERATING REVENUE	77,477	81,355	82,300
	OPERATING EXPENSES:			
51-40-110	Personnel Services	3,538	5,400	6,000
51-40-300	Contractual Services		5,961	6,500
51-41-240	Material and Supplies	11,521	30,052	10,070
51-40-690	Depreciation	42,076	43,255	44,100
	Other			
	TOTAL OPERATING EXPENSE	57,135	84,668	66,670
	OPERATING INCOME (LOSS)	20,342	(3,313)	15,630
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
51-30-300	Connection Fees	6,000	9,000	3,000
51-40-610	Interest Expense	(21,721)	(21,500)	(21,200)
	Operating transfers from:			
51-30-900	CDBG Grant	84,611	23,764	-0-
	Operating transfers to:			
	NET INCOME (LOSS)	89,232	7,951	(2,570)

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			

**Honolulu Town
Governmental Unit**

**2006-07
Fiscal Year**

**Sewer Utility
ENTERPRISE FUND**

FORM 3

Account Number	Description	Prior Year Actual 2004-05	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
52-30-200	Charges for Services	57,415	57,543	60,000
52-30-100	Interest Earned	1,190	2,386	2,500
	Other:			
	TOTAL OPERATING REVENUE	58,605	59,929	62,500
	OPERATING EXPENSES:			
52-40-110	Personnel Services	8,549	9,600	10,000
52-40-300	Contractual Services	2,346	16,015	18,500
52-40-240	Material and Supplies	10,382	35,000	30,000
52-40-690	Depreciation	34,920	35,850	36,775
	Other			
	TOTAL OPERATING EXPENSE	56,197	96,465	95,275
	OPERATING INCOME (LOSS)	2,408	(36,536)	(32,775)
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
52-30-300	Connection Fees	8,000	4,800	3,200
52-40-610	Interest Expense	(1,025)	(1,000)	(1,000)
	Operating transfers from:			
	Operating transfers to:			
	NET INCOME (LOSS)	9,383	(32,736)	(30,575)

ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets Sold			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			